



SUNRISE
Building Dreams, Creating Value

SUNRISE BERHAD (Co. No. 7685-V)

(Incorporated in Malaysia)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2007**

The Board of Directors of Sunrise Berhad is pleased to announce the following unaudited condensed consolidated results for the first quarter and financial period ended 30 September 2007.

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS

	<u>Note</u>	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Yr Quarter	Preceding Yr Corresponding Quarter	Current Yr To Date	Preceding Yr Corresponding Yr To Date
		<u>30.9.2007</u> RM'000	<u>30.9.2006</u> RM'000	<u>30.9.2007</u> RM'000	<u>30.9.2006</u> RM'000
Revenue		220,624	103,063	220,624	103,063
Cost of sales		(126,297)	(65,873)	(126,297)	(65,873)
Gross profit		94,327	37,190	94,327	37,190
Other operating income		5,075	5,849	5,075	5,849
Administrative expenses		(1,529)	(2,177)	(1,529)	(2,177)
Other operating expenses		(10,970)	(6,855)	(10,970)	(6,855)
Finance costs		(1,097)	(3,315)	(1,097)	(3,315)
Share of results of associated companies		(217)	(3)	(217)	(3)
Profit before tax		85,589	30,689	85,589	30,689
Taxation	B5	(10,446)	(10,473)	(10,446)	(10,473)
Net profit for the period		75,143	20,216	75,143	20,216
Attributable to:					
Equity holders of the Company		75,165	20,886	75,165	20,886
Minority interests		(22)	(670)	(22)	(670)
Net profit for the period		75,143	20,216	75,143	20,216
		sen	sen	sen	sen
Earnings per share attributable to the equity holders of the Company:	B13				
- basic		17.47	5.13	17.47	5.13
- diluted		17.34	5.13	17.34	5.13

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Report for the financial year ended 30 June 2007 and the accompanying explanatory notes attached to the interim financial statements.



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UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

<u>Note</u>	As at <u>30.9.2007</u> RM'000	As at <u>30.6.2007</u> RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	164,656	156,752
Investment properties	9,050	9,082
Land held for development	493,217	461,397
Interests in associated companies	2,708	2,889
Interest in a jointly controlled entity	86,626	86,160
Deferred tax assets	3,937	3,937
Total non-current assets	<u>760,194</u>	<u>720,217</u>
Current assets		
Development properties	193,660	204,639
Inventories	17,208	16,316
Receivables	131,667	132,453
Tax recoverable	8,951	6,338
Other investments	1,794	2,379
Cash and bank balances	196,046	88,110
	<u>549,326</u>	<u>450,235</u>
Non-current assets classified as held for sale	-	38,856
Total current assets	<u>549,326</u>	<u>489,091</u>
TOTAL ASSETS	<u><u>1,309,520</u></u>	<u><u>1,209,308</u></u>
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital		
Ordinary shares of RM1 each	447,618	446,982
Share premium	12,876	12,491
Treasury shares, at cost	A7(ii) (28,183)	(28,183)
Other reserves	8,190	7,077
Retained profits	246,121	170,956
Equity attributable to equity holders of the Company	<u>686,622</u>	<u>609,323</u>
Minority interests	926	1,048
Total equity	<u><u>687,548</u></u>	<u><u>610,371</u></u>



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UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET (cont'd)

	<u>Note</u>	As at <u>30.9.2007</u> RM'000	As at <u>30.6.2007</u> RM'000
EQUITY AND LIABILITIES (cont'd)			
Non-current liabilities			
Borrowings	B9	186,492	187,833
Long term liabilities		<u>114,268</u>	<u>114,268</u>
Total non-current liabilities		<u>300,760</u>	<u>302,101</u>
Current liabilities			
Payables		236,499	211,356
Provisions		21,857	20,408
Borrowings		58,177	57,922
Tax liabilities		<u>4,679</u>	<u>7,150</u>
Total current liabilities		<u>321,212</u>	<u>296,836</u>
Total liabilities		<u>621,972</u>	<u>598,937</u>
TOTAL EQUITY AND LIABILITIES		<u>1,309,520</u>	<u>1,209,308</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)		1.60	1.42

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Report for the financial year ended 30 June 2007 and the accompanying explanatory notes attached to the interim financial statements.



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**QUARTERLY REPORT ON CONSOLIDATED RESULTS
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Group	← Attributable to equity holders of the Company						→		Minority interests	Total equity
	Non-distributable						Distributable			
	Share capital	Treasury shares	Revaluation reserve	Share premium	Exchange reserve	Other reserves	Retained profits	Total		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 July 2006										
As previously stated	424,519	(28,183)	2,664	1,318	2,108	-	104,443	506,869	1,528	508,397
- effects of adopting FRS 2	-	-	-	-	-	1,079	(1,079)	-	-	-
As restated	424,519	(28,183)	2,664	1,318	2,108	1,079	103,364	506,869	1,528	508,397
Translation adjustment for the financial period	-	-	-	-	1,222	-	-	1,222	-	1,222
Net income recognised directly in equity	424,519	(28,183)	2,664	1,318	3,330	1,079	103,364	508,091	1,528	509,619
Net profit for the financial period	-	-	-	-	-	-	20,886	20,886	(670)	20,216
Total recognised income and expense for the financial period	424,519	(28,183)	2,664	1,318	3,330	1,079	124,250	528,977	858	529,835
Issue of shares pursuant to ESOS	15	-	-	5	-	-	-	20	-	20
Share-based payment	-	-	-	-	-	628	-	628	-	628
At 30 September 2006	424,534	(28,183)	2,664	1,323	3,330	1,707	124,250	529,625	858	530,483



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Cont'd)

Group	← Attributable to equity holders of the Company						→		Minority interests	Total equity
	Non-distributable						Distributable	Total		
	Share capital	Treasury shares	Revaluation reserve	Share premium	Exchange reserve	Other reserves	Retained profits			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 July 2007	446,982	(28,183)	2,664	12,491	2,985	1,428	170,956	609,323	1,048	610,371
Translation adjustment for the financial period	-	-	-	-	(191)	-	-	(191)	-	(191)
Acquisition of shares in a subsidiary company	-	-	-	-	-	-	-	-	(100)	(100)
Net income recognised directly in equity	446,982	(28,183)	2,664	12,491	2,794	1,428	170,956	609,132	948	610,080
Net profit for the financial period	-	-	-	-	-	-	75,165	75,165	(22)	75,143
Total recognised income and expense for the financial period	446,982	(28,183)	2,664	12,491	2,794	1,428	246,121	684,297	926	685,223
Issue of shares pursuant to ESOS	636	-	-	385	-	-	-	1,021	-	1,021
Share-based payment	-	-	-	-	-	1,304	-	1,304	-	1,304
At 30 September 2007	447,618	(28,183)	2,664	12,876	2,794	2,732	246,121	686,622	926	687,548

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Report for the financial year ended 30 June 2007 and the accompanying explanatory notes attached to the interim financial statements.



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**QUARTERLY REPORT ON CONSOLIDATED RESULTS
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UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	Financial period ended	
	<u>30.9.2007</u>	<u>30.9.2006</u>
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	85,589	30,689
Adjustments for non-cash items:		
Non-cash items	1,269	1,437
Non-operating items	(1,059)	2,198
Operating profit before working capital changes	85,799	34,324
Changes in working capital:		
Net change in current assets	(72,950)	(41,549)
Net change in current liabilities	21,145	(41,041)
Net cash from/(used in) operating activities	33,994	(48,266)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(10,587)	(7,067)
Proceeds from disposal of investments	90,000	-
Net cash from/(used in) investing activities	79,413	(7,067)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of shares	1,021	20
Purchase of shares in subsidiary company	(90)	-
Repayment of loans	(2,047)	(36,156)
Dividends paid	(7,830)	-
Drawdown of loan	-	100,000
Net cash (used in)/from financing activities	(8,946)	63,864
Effects of exchange rate changes	639	1,620
Net increase in cash and cash equivalents	105,100	10,151
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	83,870	23,638
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	188,970	33,789

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Report for the financial year ended 30 June 2007 and the accompanying explanatory notes attached to the interim financial statements.



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QUARTERLY REPORT ON CONSOLIDATED RESULTS

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PART A - EXPLANATORY NOTES IN COMPLIANCE WITH FRS 134, PARAGRAPH 16

A1. Basis of Preparation and Changes in Accounting Policies

This interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standards ("FRS") No. 134 : Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2007. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2007.

A2. Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited annual financial statements for the financial year ended 30 June 2007 except for the adoption of the following new/revised Financial Reporting Standards (FRS) effective for financial year beginning 1 July 2007:

FRS 117: Leases

Amendment to FRS 121: The Effects of Changes in Foreign Exchange Rates - Net Investment in a Foreign Operation

The adoption of above FRS and Amendment does not have significant financial impact on the Group.

As at the date of this report, the Group has not applied FRS 139 Financial Instruments: Recognition and Measurement as the effective date is yet to be determined by Malaysian Accounting Standards Board. This new standard establishes principles for recognising and measuring financial assets, financial liabilities and some contracts to buy and sell non-financial items. The Group will apply this standard when it becomes effective.

A3. Audit Report of Preceding Annual Financial Statements

The audit report of the Group's most recent annual audited financial statements for the financial year ended 30 June 2007 was not qualified.

A4. Seasonal or Cyclical Factors

The business operations of the Group were not significantly affected by any seasonal and cyclical factors.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the financial period under review.



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PART A - EXPLANATORY NOTES IN COMPLIANCE WITH FRS 134, PARAGRAPH 16

A6. Changes in Estimates

The Group has not submitted any financial forecast or projections to any authority body in prior financial years. As such there were no changes in estimates of amounts reported in prior financial years that have a material effect in the current quarter.

A7. Debt and Equity Securities

There were no issuances and repayment of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares except for:

(i) Issuance of shares

During the financial period ended 30 September 2007, the issued and paid-up share capital of the Company was increased from 446,982,167 ordinary shares of RM1.00 each to 447,617,567 ordinary shares by the issuance of 635,400 ordinary shares of RM1.00 each pursuant to the exercise of options granted under the Company's Employees' Share Option Scheme at exercise prices ranging from RM1.19 to RM2.83 per ordinary share. The total cash proceeds arising from the exercise of options under the ESOS amount to RM1,020,616; and

(ii) Share buy-back

On 26 October 2006, the shareholders of the Company renewed their approval for the Company to buy-back its own shares. There was no share bought back during the financial period ended 30 September 2007. During the previous financial year, the Company purchased 17,252,000 of its issued share capital from the open market. The average price paid for the shares was RM1.63 per ordinary share. The total consideration paid for the share buy-back including transaction costs, was RM28,183,026 and was financed by internally generated funds. As at 30 September 2007, the cumulative total number of shares bought was 17,252,000 shares which are being held as treasury shares in accordance with the requirement of Section 67A of the Companies Act, 1965. None of the treasury shares held were resold or cancelled during the financial period ended 30 September 2007.

A8. Dividend Paid

During the financial period and up to the date of this report, a third interim dividend of 2.5 sen per share, less 27% tax on 429,060,767 ordinary shares amounting to net dividend of RM7,830,359 or 1.825 sen per share, in respect of financial year ended 30 June 2007, was paid on 3 July 2007, to shareholders whose names appear on the Records of Depositors on 8 June 2007.



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PART A - EXPLANATORY NOTES IN COMPLIANCE WITH FRS 134, PARAGRAPH 16

A9. Segmental Reporting

Primary Segment Analysis (Business Segments)	Property development		Property investment		Others		Consol adjustments		Consolidated	
	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Financial period ended 30 September										
Revenue										
External revenue	218,002	98,098	1,630	2,641	992	2,324	-	-	220,624	103,063
Inter-segment revenue	36,365	63,516	252	475	327	481	(36,944)	(64,472)	-	-
Total revenue	254,367	161,614	1,882	3,116	1,319	2,805	(36,944)	(64,472)	220,624	103,063
Results										
Segment profits (external)	38,080	29,856	1,222	2,038	265	556	45,180	440	84,747	32,890
Interest income									2,156	1,117
Profit from operations									86,903	34,007
Finance costs									(1,097)	(3,315)
Share of results of associated companies									(217)	(3)
Profit before taxation									85,589	30,689
Taxation									(10,446)	(10,473)
Profit after taxation									75,143	20,216
Minority interests									22	670
Profit attributable to shareholders of the Company									75,165	20,886
As at 30 September										
Segment assets	1,055,927	863,143	160,316	141,022	3,943	3,178	-	-	1,220,186	1,007,343
Interests in associated companies and a jointly controlled entity	89,334	29	-	-	-	-	-	-	89,334	29
Unallocated assets									-	-
Total assets									1,309,520	1,007,372
Segment liabilities	(607,220)	(458,353)	(14,230)	(16,964)	(522)	(1,572)	-	-	(621,972)	(476,889)
Unallocated liabilities									-	-
Total liabilities									(621,972)	(476,889)
Other Information										
Capital expenditure	231	803	10,354	6,198	2	66	-	-	10,587	7,067
Depreciation	469	342	17	301	15	24	-	-	501	667
Non cash expenses other than depreciation	-	-	-	-	-	-	-	-	-	-

Intersegment revenue mainly comprise construction works performed by a wholly-owned subsidiary company.



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PART A - EXPLANATORY NOTES IN COMPLIANCE WITH FRS 134, PARAGRAPH 16

A9. Segmental Reporting (Cont'd)

**Secondary Segment Analysis
(Geographical Segments)**

	Revenue Period ended <u>30.9.2007</u> RM'000	Total assets As at <u>30.9.2007</u> RM'000	Capital expenditure Period ended <u>30.9.2007</u> RM'000
Malaysia	220,624	1,289,718	10,587
Australia	-	17,585	-
United Kingdom	-	2,217	-
	220,624	1,309,520	10,587

	Revenue Period ended <u>30.9.2006</u> RM'000	Total assets As at <u>30.9.2006</u> RM'000	Capital expenditure Period ended <u>30.9.2006</u> RM'000
Malaysia	103,063	986,841	7,062
Australia	-	17,220	5
United Kingdom	-	3,311	-
	103,063	1,007,372	7,067

A10. Valuations of Property, Plant and Equipment

The valuation of the freehold land has been brought forward from the annual audited financial statements for the financial year ended 30 June 2007.

A11. Material Events Subsequent to the End of Interim Period

There were no material events subsequent to the end of the current financial period ended 30 September 2007 up to the date of this report that have not been reflected in the interim financial statements.

A12. Changes in the Composition of the Group

- (i) On 23 August 2007, Sunrise Berhad ("Company" or "Sunrise") announced that it has acquired one common share of US\$1, representing the entire issued and paid-up share capital of Sunrise International Development Ltd. ("Sunrise International Development") for a cash consideration of US\$1 only.
- Sunrise International Development is an exempted company limited by shares incorporated under The Companies Law of The Cayman Islands (as amended) on 3 August 2007, with an authorised share capital of US\$50,000 comprising 50,000 common shares with a nominal or par value of US\$1 each. The principal business activity of Sunrise International Development is investment holding and it has yet to commence business.



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PART A - EXPLANATORY NOTES IN COMPLIANCE WITH FRS 134, PARAGRAPH 16

A12. Changes in the Composition of the Group (Cont'd)

- (ii) On 28 August 2007, Sunrise announced that Sunrise International Development has subscribed for 500 shares with a par value of EUR25 each (equivalent to RM119.15 each) in Sunrise Holdings S.ar.l. ("Sunrise Holdings"), representing the entire issued and paid-up share capital of Sunrise Holdings for a cash consideration of EUR12,500 only, equivalent to RM59,575. As a result, Sunrise Holdings has become a wholly owned subsidiary company of Sunrise International Development. Sunrise Holdings is a private limited liability company incorporated on 28 August 2007 in the Grand Duchy of Luxembourg. Sunrise Holdings' corporate capital is fixed at 500 shares with a par value of EUR25 each, all subscribed and fully paid-up. The principal business activity of Sunrise Holdings is the acquisition of participations, in Luxembourg or abroad, in any companies or enterprises in any form whatsoever and the management of such participations.

- (iii) On 29 August 2007, the Company announced that Sunrise Holdings has acquired one Common share with a nominal or par value of CAD1, representing the entire issued and paid-up share structure of Phileo Development Corp. ("Phileo Development") for a cash consideration of CAD1 only. Phileo Development is a limited liability company incorporated on 7 August 2007 under the British Columbia Business Corporations Act S.B.C. 2002 c.57 with an authorised share structure of CAD20,000,100 comprising 100 Common shares with a nominal or par value of CAD1 each and 20,000,000 Preferred shares with a nominal or par value of CAD1 each. The principal business activity of Phileo Development will be the acquisition and development of real estate in British Columbia, Canada and the sale and/or lease of strata units of the development. Phileo Development has yet to commence business.

- (iv) On 13 September 2007, Sunrise Berhad ("Sunrise") announced that its wholly owned subsidiary company, Sunrise Oscar Sdn Bhd has acquired Linear Ice Solutions Sdn Bhd's 20% equity interest in Sunrise Linear DCS Sdn Bhd (formerly known as Sunrise Summit Sdn Bhd)("Sunrise Linear DCS"), equivalent to 100,000 ordinary shares of RM1 each for a total consideration of RM90,000. With the acquisition of these shares, Sunrise Linear DCS (formerly 80% owned by Sunrise) will now be a wholly owned subsidiary company of Sunrise.

A13. Contingent Liabilities - Unsecured

Contingent liabilities of the Group as at the date of this report, are in respect of guarantees given to government bodies and service providers amounting to RM8,330,000 (2006:RM2,390,000).



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PART B - EXPLANATORY NOTES IN COMPLIANCE WITH BURSA MALAYSIA REQUIREMENT UNDER PART A OF APPENDIX 9B

B1. Review of Performance of the Company and its Principal Subsidiaries

The Group recorded a turnover of RM220.6 million and pre-tax profit of RM85.6 million for the financial period ended 30 September 2007. This represents a 114% increase in turnover and 179% increase in pre-tax profit as compared to the previous period's results.

Sale of retail units and car park lots in Plaza Mont'Kiara was completed during the quarter. Other on-going commercial developments such as Solaris Mont'Kiara and Solaris Dutamas and residential developments such as Kiara Designer Suites, Banyan, Meridin and 10 Mont'Kiara also contribute favourably to the Group's profitability during the quarter. The construction progress of these projects is on schedule.

B2. Variation of Results Against Preceding Quarter

The Group registered a pre-tax profit of RM85.6 million for the current quarter, an increase of RM34.0 million or 66% compared to the 4th quarter ended 30 June 2007. The increase is mainly due to factors as disclosed in Note B1.

B3. Prospects for the Remaining Period up to 30 June 2008

The Board is confident of the Company's prospects in the coming financial year with its already substantial and locked-in unbilled sales to date to be boosted with more upcoming launches in the pipeline.

The Group's sales during the quarter is RM120 million and its unbilled sales is RM1.3 billion as at 30 September 2007. 11 Mont'Kiara, a 338-unit luxurious condominium development and Phase 2 of the Residence, an exclusive bungalow development are scheduled for launch this financial year. The profits from these future billings together with the new launches will be recognised substantially over the next two financial years.

B4. Explanatory Notes for Variance of Actual Profit from Forecast Profit/Profit Guarantee

There were no profit forecast/profit guarantee issued by the Group.



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**PART B - EXPLANATORY NOTES IN COMPLIANCE WITH BURSA MALAYSIA
REQUIREMENT UNDER PART A OF APPENDIX 9B**

B5. Taxation

	Individual Quarter		Cumulative Quarter	
	Current Yr Quarter	Preceding Yr Corresponding Quarter	Current Yr To Date	Preceding Yr Corresponding Yr To Date
	<u>30.9.2007</u>	<u>30.9.2006</u>	<u>30.9.2007</u>	<u>30.9.2006</u>
	RM'000	RM'000	RM'000	RM'000
In respect of current period				
- Malaysian tax	10,446	10,473	10,446	10,473
- Foreign tax	-	-	-	-
- Deferred tax	-	-	-	-
In respect of prior years	-	-	-	-
	<u>10,446</u>	<u>10,473</u>	<u>10,446</u>	<u>10,473</u>

The Group's effective tax rate for the current quarter and financial period-to-date was lower than the statutory tax rate mainly due to the tax exemption on capital gain arising from disposal of property as disclosed in Note B6.

B6. Disposal of Unquoted Investments and/or Properties

On 8 June 2007, the Company announced that it has entered into a conditional sale and purchase agreement with Mayban Trustees Berhad ("Purchaser") acting for and on behalf of Quill Capita Trust, to sell to the Purchaser the retail units and car park lots located within Plaza Mont'Kiara for a sale price of RM90 million ("Proposed Disposal").

The Proposed Disposal was completed on 3 September 2007. The sale has realised a net gain of RM46.6 million to the Group.

B7. Quoted Securities

(a) There were no material dealings in quoted securities for the financial period ended 30 September 2007.

(b) Investments in quoted securities as at the end of the reporting period:

	As at 30.9.2007 RM'000
(i) At cost	7
(ii) At carrying value/book value; and	7
(iii) At market value	<u>10</u>

B8. Corporate Proposals

On 28 September 2007, the Company announced that it has converted the Murabahah Commercial Papers ("MCP") Programme to Murabahah Medium Term Notes Programme of up to an aggregate nominal value of RM150.0 million under the Islamic principle of Murabahah. There was no MCP issued under the MCP Programme.



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**PART B - EXPLANATORY NOTES IN COMPLIANCE WITH BURSA MALAYSIA
REQUIREMENT UNDER PART A OF APPENDIX 9B**

B9. Group Borrowings and Debt Securities

Total Group borrowings are as follows:-

	As at 30.9.2007 RM'000	As at 30.6.2007 RM'000
<u>Long Term Borrowings</u>		
Secured:		
Islamic Debt Facilities		
- Murabahah Notes		
Issuance Facility (MUNIF)	49,000	49,000
Term loans	36,000	38,047
Bank overdraft	1,492	786
Unsecured:		
Loans from minority shareholders	-	-
Islamic Medium Term Notes (IMTN)	100,000	100,000
	186,492	187,833
 <u>Short Term Borrowings</u>		
Secured:		
Islamic Debt Facilities		
- Al Bai'Bithaman Ajil Notes		
Issuance Facility (BBA NIF)	30,000	30,000
- Murabahah Notes		
Issuance Facility (MUNIF)	15,000	15,000
Commercial bills	11,115	10,832
Unsecured:		
Bank overdrafts	2,062	2,090
	58,177	57,922

Borrowings denominated in foreign currency

	As at 30.9.2007		As at 30.6.2007	
	AUD'000	RM'000	AUD'000	RM'000
		(equivalent)		(equivalent)
Commercial bills	3,700	11,115	3,700	10,832

B10. Off Balance Sheet Financial Instruments

There were no off balance sheet arrangements entered into nor were there any off balance sheet financial instruments issued as at the date of this report.

B11. Material Litigation

There has been no material litigation and claim against the Group at the date of this report.



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B12. Proposed Dividend

The Board of Directors has recommended a final dividend of 3.9 sen per share less 27% taxation for the financial year ended 30 June 2007, for the approval of the shareholders of the Company at the forthcoming Annual General Meeting.

No interim dividend has been recommended for the financial period ended 30 September 2007.

B13. Earnings Per Share

(a) Basic earnings per share

		3 months ended	
		30.9.2007	30.9.2006
Profit attributable to equity holders of the Company	(RM'000)	75,165	20,886
Weighted average number of ordinary shares	('000)	430,145	407,277
Basic earnings per share	(sen)	17.47	5.13

(b) Diluted earnings per share

Profit attributable to equity holders of the Company	(RM'000)	75,165	20,886
Weighted average number of ordinary shares for the purpose of basic earnings per share	('000)	430,145	407,277
Effects of share options	('000)	3,333	191
Weighted average number of ordinary shares for the purpose of diluted earnings per share	('000)	433,478	407,468
Diluted earnings per share	(sen)	17.34	5.13

B14. Authorised for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 23 October 2007.

BY ORDER OF THE BOARD

DATO' YAM KONG CHOY

MANAGING DIRECTOR

Kuala Lumpur

23 October 2007